

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

South Henry School Corp (3415)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Student Academic Achievement							
Certified Salaries	110	\$2,386,571	\$2,138,831	\$2,204,827	\$2,153,160	-2.5%	-2.3%
Transfer Tuition to Other School Corps Within State	561	\$0	\$272,701	\$481,469	\$463,950	NA	-3.6%
Group Health Insurance	222	\$275,561	\$293,606	\$309,911	\$273,485	-0.2%	-11.8%
Non - Certified Salaries	120	\$144,735	\$178,748	\$257,201	\$266,048	16.4%	3.4%
Other Professional and Technical Services	319	\$9,315	\$159,992	\$271,172	\$196,430	114.3%	-27.6%
Social Security Certified	212	\$178,153	\$160,448	\$163,570	\$162,133	-2.3%	-0.9%
Teacher Retirement Fund, After 7-1-95	216	\$57,863	\$67,159	\$64,423	\$67,706	4.0%	5.1%
Stipends	131	\$1,000	\$4,000	\$22,500	\$43,332	156.6%	92.6%
Pre-2008 Object Code - Temporary Salaries	130	\$41,770	\$31,551	\$23,811	\$34,995	-4.3%	47.0%
Severance/Early Retirement Pay	213	\$79,568	\$93,607	\$34,329	\$25,204	-25.0%	-26.6%
Textbooks	630	\$104,729	\$54,760	\$38,560	\$24,717	-30.3%	-35.9%
Operational Supplies	611	\$25,212	\$36,064	\$29,443	\$22,531	-2.8%	-23.5%
Connectivity	744	\$0	\$0	\$20,000	\$20,000	NA	0.0%
Social Security Noncertified	211	\$6,597	\$10,887	\$18,525	\$19,594	31.3%	5.8%
Professional Development	748	\$9,581	\$22,562	\$11,011	\$12,321	6.5%	11.9%
Other Purchased Services	593	\$900	\$0	\$4,486	\$11,987	91.0%	167.2%
Other Group Insurance Authorized by Statute	224	\$0	\$4,883	\$11,084	\$10,506	NA	-5.2%
Equipment	730	\$10,810	\$19,219	\$5,433	\$9,241	-3.8%	70.1%
Content	747	\$86,828	\$147,825	\$6,928	\$7,150	-46.4%	3.2%
Travel	580	\$2,508	\$4,372	\$1,870	\$3,904	11.7%	108.8%
Group Life Insurance	221	\$0	\$1,642	\$3,569	\$3,402	NA	-4.7%
Library Books	640	\$3,924	\$4,361	\$2,573	\$1,533	-20.9%	-40.4%
Periodicals	650	\$1,983	\$1,758	\$1,780	\$839	-19.4%	-52.9%
Postage and Postage Machine Rental	532	\$308	\$673	\$941	\$646	20.4%	-31.3%
Other Supplies and Materials	615, 660 - 689	\$506	\$679	\$0	\$330	-10.1%	NA
Teacher Retirement Fund, Prior to 7-1-95	215	\$0	\$100	\$0	\$0	NA	NA
Services Purch. From School Corp/Ed Service Ag. in State	591	\$602,609	\$272,745	\$0	\$0	-100.0%	NA
Instructional Programs Improvement Services	312	\$0	\$940	\$0	\$0	NA	NA
Miscellaneous Objects	876 - 899	\$2,527	\$0	\$0	\$0	-100.0%	NA
Wireless Equipment	743	\$1,552	\$900	\$0	\$0	-100.0%	NA
Student Academic Achievement Total		\$4,035,112	\$3,985,013	\$3,989,418	\$3,835,145	-1.3%	-3.9%
Student Instructional Support							
Certified Salaries	110	\$226,400	\$242,174	\$250,688	\$278,838	5.3%	11.2%
Non - Certified Salaries	120	\$84,307	\$97,541	\$123,716	\$130,032	11.4%	5.1%
Group Health Insurance	222	\$70,830	\$79,153	\$75,700	\$54,671	-6.3%	-27.8%
Public Employees Retirement Fund	214	\$7,732	\$10,442	\$10,385	\$23,811	32.5%	129.3%
Social Security Certified	212	\$14,464	\$16,320	\$17,721	\$20,144	8.6%	13.7%

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

South Henry School Corp (3415)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Teacher Retirement Fund, After 7-1-95	216	\$13,029	\$15,918	\$13,892	\$14,289	2.3%	2.9%
Social Security Noncertified	211	\$6,914	\$6,812	\$7,681	\$8,699	5.9%	13.3%
Severance/Early Retirement Pay	213	\$2,755	\$1,846	\$1,989	\$3,328	4.8%	67.3%
Operational Supplies	611	\$3,617	\$2,741	\$5,911	\$2,514	-8.7%	-57.5%
Other Group Insurance Authorized by Statute	224	\$0	\$636	\$1,428	\$1,343	NA	-6.0%
Group Life Insurance	221	\$0	\$292	\$560	\$542	NA	-3.2%
Travel	580	\$452	\$941	\$1,294	\$46	-43.6%	-96.5%
Equipment	730	\$0	\$0	\$1,622	\$0	NA	-100.0%
Other Purchased Services	593	\$0	\$24	\$324	\$0	NA	-100.0%
Dues and Fees	810	\$910	\$840	\$45	\$0	-100.0%	-100.0%
Student Instructional Support Total		\$431,411	\$475,680	\$512,956	\$538,256	5.7%	4.9%
Overhead and Operational							
Non - Certified Salaries	120	\$665,157	\$643,689	\$663,441	\$674,008	0.3%	1.6%
Heating and Cooling for Buildings - Electricity	621	\$232,676	\$311,588	\$336,117	\$309,991	7.4%	-7.8%
Food Purchases	614	\$189,891	\$192,244	\$141,967	\$151,833	-5.4%	6.9%
Other Professional and Technical Services	319	\$13,923	\$31,217	\$46,151	\$134,213	76.2%	190.8%
Repairs and Maintenance Services	430	\$63,963	\$57,731	\$67,062	\$91,240	9.3%	36.1%
Operational Supplies	611	\$67,551	\$51,766	\$85,202	\$90,992	7.7%	6.8%
Insurance	520	\$75,207	\$59,909	\$95,704	\$86,181	3.5%	-10.0%
Student Transportation Services	510	\$0	\$0	\$126,216	\$82,413	NA	-34.7%
Water and Sewage	411	\$64,805	\$52,306	\$73,076	\$73,876	3.3%	1.1%
Certified Salaries	110	\$66,635	\$67,500	\$72,394	\$73,284	2.4%	1.2%
Group Health Insurance	222	\$75,793	\$72,176	\$65,314	\$71,491	-1.5%	9.5%
Gasoline and Lubricants	613	\$49,495	\$50,892	\$57,435	\$42,285	-3.9%	-26.4%
Public Employees Retirement Fund	214	\$16,954	\$24,268	\$22,914	\$29,046	14.4%	26.8%
Social Security Noncertified	211	\$27,787	\$26,502	\$26,905	\$29,032	1.1%	7.9%
Telephone	531	\$15,372	\$15,450	\$16,645	\$18,674	5.0%	12.2%
Other Purchased Property Services	490 - 499	\$4,549	\$14,559	\$15,075	\$13,125	30.3%	-12.9%
Other Purchased Services	593	\$0	\$15,134	\$16,639	\$12,843	NA	-22.8%
Dues and Fees	810	\$4,919	\$9,583	\$11,774	\$10,448	20.7%	-11.3%
Removal of Refuse and Garbage	412	\$5,280	\$6,113	\$6,353	\$6,575	5.6%	3.5%
Travel	580	\$1,547	\$2,093	\$4,738	\$5,390	36.6%	13.8%
Social Security Certified	212	\$4,603	\$4,836	\$5,234	\$5,375	4.0%	2.7%
Board Member Compensation	115	\$0	\$2,625	\$5,250	\$5,250	NA	0.0%
Equipment	730	\$1,429	\$3,615	\$5,635	\$3,615	26.1%	-35.9%
Advertising	540	\$1,764	\$1,296	\$2,933	\$2,559	9.7%	-12.8%
Content	747	\$2,500	\$0	\$1,527	\$2,504	0.0%	64.0%
Other Group Insurance Authorized by Statute	224	\$0	\$1,086	\$2,363	\$2,448	NA	3.6%

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

South Henry School Corp (3415)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Other Employee Benefits	241 - 290	\$0	\$0	\$1,013	\$2,365	NA	133.6%
Other Supplies and Materials	615, 660 - 689	\$3,224	\$253	\$1,265	\$1,930	-12.0%	52.5%
Other Technology Hardware	746	\$0	\$0	\$994	\$1,767	NA	77.8%
Other Communication Services	533 - 539	\$0	\$0	\$600	\$822	NA	37.0%
Group Life Insurance	221	\$0	\$378	\$794	\$785	NA	-1.1%
Awards	875	\$0	\$604	\$201	\$753	NA	274.8%
Postage and Postage Machine Rental	532	\$0	\$0	\$0	\$530	NA	NA
Land and Easements	710	\$0	\$82	\$82	\$82	NA	0.0%
Meals Provided	235	\$0	\$0	\$18	\$18	NA	0.0%
Miscellaneous Objects	876 - 899	\$0	\$0	\$506	\$0	NA	-100.0%
Severance/Early Retirement Pay	213	\$660	\$0	\$0	\$0	-100.0%	NA
Computer Hardware	741	\$170,868	\$0	\$0	\$0	-100.0%	NA
Staff Services	314	\$3,328	\$3,503	\$0	\$0	-100.0%	NA
Teacher Retirement Fund, After 7-1-95	216	\$1,848	\$0	\$0	\$0	-100.0%	NA
Rentals	440	\$450	\$323	\$0	\$0	-100.0%	NA
Bank Service Charges	871	\$0	\$30	\$0	\$0	NA	NA
Professional Development	748	\$0	\$235	\$0	\$0	NA	NA
Judgments Against the School Corporation	820	\$0	\$932	\$0	\$0	NA	NA
Statistical Services	317	\$2,000	\$0	\$0	\$0	-100.0%	NA
Entertainment	240	\$2,206	\$513	\$0	\$0	-100.0%	NA
Overhead and Operational Total		\$1,836,383	\$1,725,030	\$1,979,536	\$2,037,742	2.6%	2.9%
Non Operational							
Redemption of Principal	831	\$702,942	\$536,873	\$634,761	\$573,234	-5.0%	-9.7%
Interest	832	\$21,230	\$40,931	\$77,494	\$119,461	54.0%	54.2%
Certified Salaries	110	\$89,728	\$97,739	\$128,182	\$114,675	6.3%	-10.5%
Equipment	730	\$33,320	\$35,367	\$65,563	\$111,958	35.4%	70.8%
Non - Certified Salaries	120	\$48,092	\$63,538	\$42,260	\$58,605	5.1%	38.7%
Repairs and Maintenance Services	430	\$8,494	\$21,580	\$16,567	\$16,877	18.7%	1.9%
Social Security Noncertified	211	\$3,679	\$8,242	\$12,453	\$12,710	36.3%	2.1%
Awards	875	\$0	\$0	\$0	\$78	NA	NA
Miscellaneous Objects	876 - 899	\$0	\$0	\$0	\$35	NA	NA
Buildings	720	\$21,078	\$0	\$0	\$0	-100.0%	NA
Rentals	440	\$17,570	\$7,885	\$0	\$0	-100.0%	NA
Other Professional and Technical Services	319	\$4,717	\$189	\$0	\$0	-100.0%	NA
Other Supplies and Materials	615. 660 - 689	\$42,600	\$172,965	\$0	\$0	-100.0%	NA
Social Security Certified	212	\$6,451	\$3,564	\$0	\$0	-100.0%	NA
Non Operational Total		\$999,900	\$988,873	\$977,281	\$1,007,633	0.2%	3.1%

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

South Henry School Corp (3415)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year Compound Annual Growth	Percent Change 2014 to 2015
Grand Total		\$7,302,805	\$7,174,597	\$7,459,191	\$7,418,777	0.4%	-0.5%